



Tuesday, June 29, 2010

2010 Rental Property Tax Return

I have an investment property. How can I get myself organised?

If you have an investment property then you are required to include a rental property schedule with your income tax return.

What can I claim?

Taxpayers with rental properties incur a number of expenses. Most of these are completely tax deductible. These expenses include:

- Interest paid on the investment loan
- Management fees and charges
- Advertising for tenants
- Council rates and taxes
- Insurance premiums paid
- Body corporate and strata fees
- Repairs and maintenance
- Depreciation on furniture and fittings

For a more exhaustive list, please contact me or register online.

If you are thinking of investing in property or have a few unanswered questions then please make an appointment to see me.

Ask me how a depreciation report could save you thousands of dollars in tax every year

If you are considering investing in property or have already purchased an investment property then I am the perfect tax accountant in Perth for you.

I have investment in properties myself and I am more than happy to help you maximise your returns.

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